

ICC Workshop on Management of Bonded Import & Risk Mitigation in Export Financing

Venue : Hotel Golden Tulip, House - 84, Road - 7, Banani, Dhaka-1213

Date : Sunday, 21 November 2021 **Registration deadline:** Tuesday, 16 November 2021

Introduction: In order to make export price competitive, the regulators of exporting countries' extend a number of incentives such as duty-free import of inputs, cash incentives, duty drawback etc. Among all of the incentives, import of inputs or raw and packing materials for the outputs under the bonded warehouse facilities is gaining ground all over the world. Bonded import or duty-free import of raw and packing materials under the bonded warehouse management is highly regulated by customs authorities in order to ensure that an exporter can properly use the imported inputs for export proceeds and adjustment of trade finance such as back-to-back L/Cs, receivables' financing, factoring, forfaiting and invoice discounting.

Risk in export financing can mostly be mitigated if the export is timely held, proceeds realized as soonest as possible so that the payables of the exporter to the suppliers of the raw and packing materials are settled. But experience says otherwise that if import of inputs is not properly monitored, used, manufactured and exported, the financing to the exporter, both pre and post shipment and funded and non-funded will be jeopardized due to the non-repatriation of export proceeds. For that understanding regulated import, relationship of regulated import and export financing and adept the related rules and regulation is key to mitigating export financing risk. This workshop will raise awareness of the participants through discussing the real-life scenario.

Participants: The workshop will be of significant benefit to bankers, exporters, importers, investment project managers, corporate lawyers, custom officials, freight forwarders and other professionals. The participants will be able to understand various issues and take guard against the risks involved in export financing. **Certified Documentary Credit Specialists (CDCS), Certified Specialist in Demand Guarantees (CSDG) participants will receive 8 (eight) Professional Development Unit (PDU) for re-certification by attending this workshop.**

Facilitator:



Mohammad Rafiqul Islam, First Vice President & Branch Manager, Dhaka Bank Limited has completed Certified Documentary Credit Specialist (CDCS), Certified Specialist in Demand Guarantee (CSDG), Certificate in International Trade and Finance (CITF) and Certified Trade Finance Professional (CTFP) conducted by ICC Academy and The London Institute of Banking and Finance (LIBF). He has obtained post-graduate degree in literature from the University of Chittagong, Master in Business Administration (MBA) from Southern University and Master in International Trade and

Business from the University of Dhaka. He has offshore Banking experience and is a regular trainer on International Trade, Anti-Money Laundering, Financial Crime, and soft skills development. Before joining the Banking industry, he served with a few multi-national companies-Reckitt and Colman and Youngone Corporations. He has served at NRB Bank Limited as Head of Branch, Chittagong and Head of Learning Research & Development and also Head of Offshore Banking of Bank Asia Limited.

Programme	
<p>08:30 hrs Registration</p> <p>09:00 Session:1</p> <ul style="list-style-type: none"> • Pros and cons of Regulated Import <p>10:00 Network break</p> <p>10:15 Session:2</p> <ul style="list-style-type: none"> • The insight of bonded warehouse management • Export financing tools and techniques • The factors to consider before export financing under bond <p>13:00 Lunch</p>	<p>14:00 Session:3</p> <ul style="list-style-type: none"> • The factors to consider before export financing under bond • Risks in export financing under bonded import <p>16:00 Network Break</p> <p>16:15 Session:4</p> <ul style="list-style-type: none"> • Risk in inadequate export financing • Relation and Relevance of Regulated Import management & Export Financing • Case-study <p>18:30 hrs Concluding Remarks and Certificate Award Ceremony</p>

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About ICC Bangladesh

International Chamber of Commerce (ICC), *The world business organization*, with its headquarters in Paris, is having its Centenary Celebration world over in 2019. With its physical presence in more than 100 countries, ICC represents 45 million companies and more than 1 billion workers worldwide. One in every three workers depend on ICC Members for their livelihood.

ICC was founded in 1919 in the aftermath of the First World War when no world system of rules governed trade, investment, finance or commercial relations. ICC's founders, referred to as "The Merchants of Peace", acted on their conviction that building stronger trade relations between nations would reduce the risk of war and armed conflict. ICC is the largest and the only private sector non-sovereign organization which was granted Status of a Permanent Observer at the General Assembly of the United Nations in December 2016.

ICC works in close cooperation with national governments and multinational institutions such as G-8/G-20, World Bank, WTO, Asian Development Bank, UNCTAD, OECD and several UN agencies for promotion, protection and development of world economy.

Bangladesh National Committee of ICC, founded in 1994, is comprised of trade organizations, national and trans-national corporations, who represent almost 80% of Bangladesh economy.

The activities of ICC Bangladesh include promotion of foreign trade and investment, trade policy reviews, business dialogues, seminars & workshops both at home and abroad on related policy issues, harmonization of trade law & rules, legal reforms, updating businesses with the ICC rules & standards for cross border business transactions. ICC Bangladesh has so far organized following regional & international conferences:

- **10-11 November 2000:** ICC Asia Conference on **"Investment in Developing Countries: Increasing Opportunities"** organized in Dhaka was inaugurated by the Prime Minister of Bangladesh and attended by a number of high profile dignitaries including the Thai Deputy Prime Minister & WTO Director General Designate, ADB President, UN-ESCAP Executive Secretary and Chinese Vice Minister for Foreign Trade & Economic Cooperation. More than 250 participants from 24 countries participated in the event.
- **17-18 January 2004:** International Conference on **"Global Economic Governance and Challenges of Multilateralism"** was held in Dhaka, coinciding with 10th Anniversary of ICC Bangladesh. The Conference was inaugurated by the Prime Minister of Bangladesh and Thai Prime Minister was the Keynote Speaker. WTO Director General, EU Commissioner for Trade, UNESCAP Executive Secretary, Governor of Japan Bank for International Cooperation, six Ministers from three continents, Bangladesh Ministers, ICC Chairman, ICC Vice Chairman, ICC Secretary General and more than 500 participants from 38 countries attended this event.
- **27-28 September 2005:** Regional Seminar on **"Capital Market Development: Asian Experience"**. The Seminar held in Dhaka was inaugurated by the President of the People's Republic of Bangladesh and attended by Chairmen/CEOs of securities & exchange commissions, stock exchanges, capital market operators, financial institutions and investors from 15 Asian countries.
- **13 April 2010:** Conference on **"Energy for Growth"** was held in Dhaka coinciding with 15 years of ICC's presence in Bangladesh. The Conference was inaugurated by the Finance Minister of Bangladesh and attended by ICC Global Chairman, Minister for Commerce of Bangladesh, Minister for Development Cooperation of Denmark and Adviser for Energy & Mineral Resources to the Bangladesh Prime Minister. Some 800 delegates from home and abroad including energy experts and international financiers from Australia, China, Denmark, India, Germany, Japan, Singapore, Switzerland, UK and USA attended the event.
- **25-26 October 2014:** International Conference on **"Global Economic Recovery: Asian Perspective"** was held in Dhaka coinciding with 20 years of ICC's presence in Bangladesh. The Conference was inaugurated by the President of the People's Republic of Bangladesh. Minister for Finance & Minister for Commerce of Bangladesh, UNCTAD Secretary General, Ministers from Myanmar and Nepal; ICC Vice Chairman; ICC Secretary General; ICC Research Foundation Chairman; Director of ICC National Committees and more than 500 participants from home and abroad attended this event.
- **8-9 February 2017:** The first ever **"UNESCAP Asia Pacific Business Forum: Regional Integration to Achieve Sustainable Development"** was organized by ICC Bangladesh jointly with UNESCAP under the patronage of the Ministry of Commerce, Government of Bangladesh. The Forum was inaugurated by the President of the People's Republic of Bangladesh. Ministers from Bangladesh, Sri Lanka, Nepal, UNESCAP Executive Secretary, UNCTAD Secretary General, business leaders and some 600 delegates from home and abroad attended the Forum.
- **10-12 December 2019 :** **"The Asia Pacific Conference on Financing Inclusive and Sustainable Development"** was organized by ICC Bangladesh jointly with UNESCAP, ADB and LIBF (The London Institute of Banking & Finance) under the patronage of the Financial Institutions Division (FID), Ministry of Finance, Government of Bangladesh to celebrate 100 years of ICC and 25 years of ICC Bangladesh. The Hon'ble President of the People's Republic of Bangladesh inaugurated the Conference. Ministers from Bangladesh, Cambodia, Maldives and Sri Lanka, Under-Secretary-General of the United Nations and Executive Secretary of ESCAP, Central Bank Governors, Business Leaders, Policy Makers, Experts and some 800 delegates from home and 30 foreign countries attended the Conference. Video Messages from UN Secretary General Mr. António Guterres and 8th former United Nations Secretary General Mr. Ban-Ki moon are also played during the inauguration.

As part of its activities, ICC Bangladesh has been organizing Workshops / Seminars on International Trade Finance, mainly for bankers, within Bangladesh and in various countries. Since 2014, the National Committee has organized workshops in Kuala Lumpur (April 2014); in Colombo (February 2015); in Kunming (August 2015); in Yangon (November 2015); in Hanoi (April 2016); in Bangkok (December 2017) and in Phnom Penh (April 2018).

The National Committee also arranged participation of bankers from Bangladesh at ICC Annual Banking Meetings held in Singapore (April 2015), in Jakarta (April 2017) and in Beijing (April 2019). Besides, ICC Bangladesh arranged participation of bankers at ICC Austria Global Trade Conference held in Vienna in May 2017, June 2018 and May 2019, FCI Annual Meeting in Vietnam (June 2019), ICC Academy 8th Supply Chain Summit in Singapore (February 2019) & International Financial Crime Forum in Kuala Lumpur (July 2019).

For professional development of bankers, ICC Bangladesh also organizes Certified Documentary Credit Specialist (CDCS) and Certificate for Specialists in Demand Guarantees (CSDG) Examinations in Dhaka, conducted worldwide every year by LIBF (London Institute of Banking and Finance) and endorsed by ICC Paris.

ICC Bangladesh participates in most of the World Chambers' Congress & ICC World Congresses held every two years and WTO Ministerial Meetings as well as ICC Regional Consultative Group Meetings. The National Committee also arranges visits by Bangladesh business delegation to different countries for promotion of trade and investment.

